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City of Sierra Madre Fiscal Year 2019/2020 Budget Public Hearing Scheduled for June 11

Sierra Madre CA – June 3, 2019 – While several local cities in the San Gabriel Valley are declaring fiscal emergencies, the City of Sierra Madre is proposing a 2019-2020 Fiscal Year budget that is balanced, with a General Fund surplus of more than \$1.8M, which represents nearly 18% of General Fund expenditures. The City was able to reduce its main operating fund by more than 10%, totaling \$1.1M from the previous budget year. “The City Council has made incredibly tough decisions over the past three budget cycles,” said City Manager Gabriel Engeland, “but it was these difficult decisions that allowed the City to reduce spending for the third consecutive year, while increasing City services.”

The total budget has a surplus of \$2.7M, and represents a reduction of \$1.7M from the 2017-2018 Fiscal Year budget. “When looking at these budget numbers, most would assume that we were decreasing services, which is just the opposite of what has occurred,” stated Mayor John Harabedian. “We have successfully continued to operate as an independent, full-service City, with our own full-time Police and Fire Departments and Water and Sewer companies” said Harabedian, “while also investing more in our infrastructure than we have in decades.”

The Sierra Madre City Council will be holding a public hearing on June 11th at 6:30PM in Sierra Madre Council Chambers to review the 2019/2020 City budget and proposed fee schedule to be effective July 1, 2019.

For More information, please contact Sierra Madre City Hall at (626) 355 -7135 or visit www.CityofSierraMadre.com

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